

Public Benefits 2008 and 2009 Quick Reference Guide

Social Security Cost of Living increase for 2009 will be 5.8%

Medicare 2009

Part A deductible is \$1068

Premium \$443/mo for applicants with 0-29 quarters

\$244 for applicants with 30-39 quarters

Part B premium will remain \$96.40 per month if income < \$85,000.

\$250/mo if annual income \$85,000-128,000

\$308/mo if over \$128,000

Part B deductible \$135

Part D premium range \$16.70-\$130.20. Benchmark= \$30.99

Part D deductible \$295 (varies by plan)

Part D initial coverage limit \$2700

Part D out of pocket threshold \$4350

QMB – Income at 100% poverty

Income \$871/1161, assets \$4000/6000

SLMB – Income at 120% poverty

Income \$1041/1389, assets \$4000/6000

QI – Income at 135% poverty

Income \$1169/1560, assets \$4000/6000

PAAD

Single \$24,432 Married \$29,956

Participant pays \$7 name-brand and \$6 generic for drugs

Many programs use the PAAD guidelines, including Verizon Lifeline, LIHEAP

SENIOR GOLD

Income \$10,000 over PAAD limits

Participant pays \$15 then 50% of remaining cost of prescription

Medicaid Maximum liquid assets: \$2000. Married assets are combined then divided by 2, with some variations.

Maximum monthly income: \$1911 \$2023 for person on program

Medicaid Waiver (GO)

Less than \$2022 gross monthly income

\$2000 maximum liquid assets.

Nursing home level of care needed (at least 3 ADLs)

Food Stamps

Resource limit age 60+ = \$3000, vehicle value \$4650

Income – gross: \$1127, net \$867 single

1517, 1167 couple

Maximum allotment: single \$176, couple \$323

LIHEAP

175% of poverty

NJ SHARES

400% Poverty Level

Age 65+/SSD: household income <\$70,000/yr or \$5833/mo.

Rules differ based on whether LIHEAP is available or not.

JACC

60+. Ineligible for other benefits, 365% of poverty level

FEDERAL POVERTY GUIDELINES

	<u>1 person</u>	<u>2 people</u>
100%	\$10,830	\$14,570
150%	\$16245	\$21,855

PROPERTY TAX REIMBURSEMENT

Total 2007 income: \$60,000 or less

Total 2008 income: \$70,000 or less

Must be 65+, lived in NJ continuously for 10+ years and owned/lived in home for at least last 3 years, and paid the taxes.

Sources: Internet, Mercer County Office on Aging, AARP Annual Update of Public Benefit Figures (aarp.org/nltp)